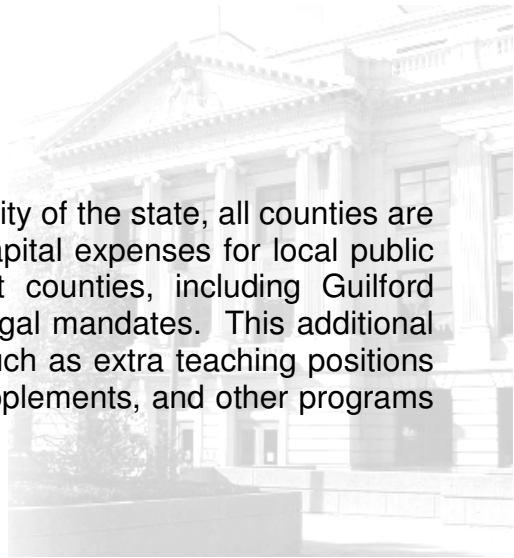


# Education



## Summary

Although public education is primarily a responsibility of the state, all counties are required to fund a portion of the operating and capital expenses for local public school and community college systems. Most counties, including Guilford County, provide funding above and beyond the legal mandates. This additional funding is used to pay for local enhancements, such as extra teaching positions to reduce class sizes, teacher and staff salary supplements, and other programs and services in response to unique local needs.

Education expenditures support:

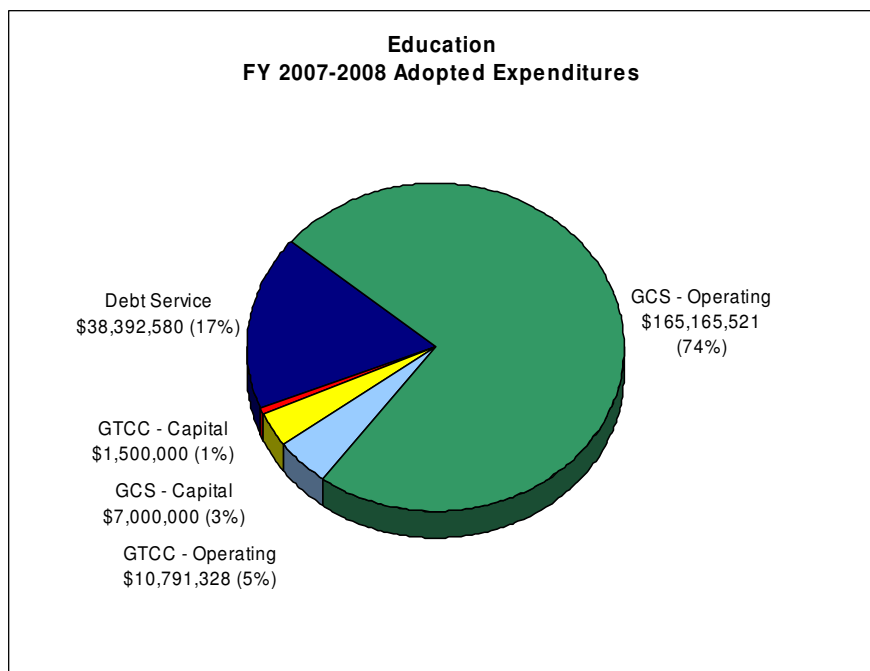
- Guilford County Schools
- Guilford Technical Community College
- Other capital expenditures
- Debt Service for school and college facility construction

## Expenditures

Guilford County will spend \$222,849,429 for Education expenditures in the 2007-2008 fiscal year, an increase of 9%, or \$18,386,643, over last year's adopted budget. Education is Guilford County's largest expenditure, accounting for 40% of total expenditures.

An increase of \$8.5 million in operating funds is included in the adopted budget for the locally-funded portion of the Guilford County Schools. The County's appropriation will provide funding for expenses related to increased student enrollment, the County's share of state salary increases, facility maintenance, and escalating utilities and fuel cost. The Board has continued to fund the schools at significant levels over the past several years.

In addition, the budget increases the allocation to Guilford Technical Community College (GTCC) by \$1.03 million, or 10.6% increase. The additional County will assist GTCC in meeting

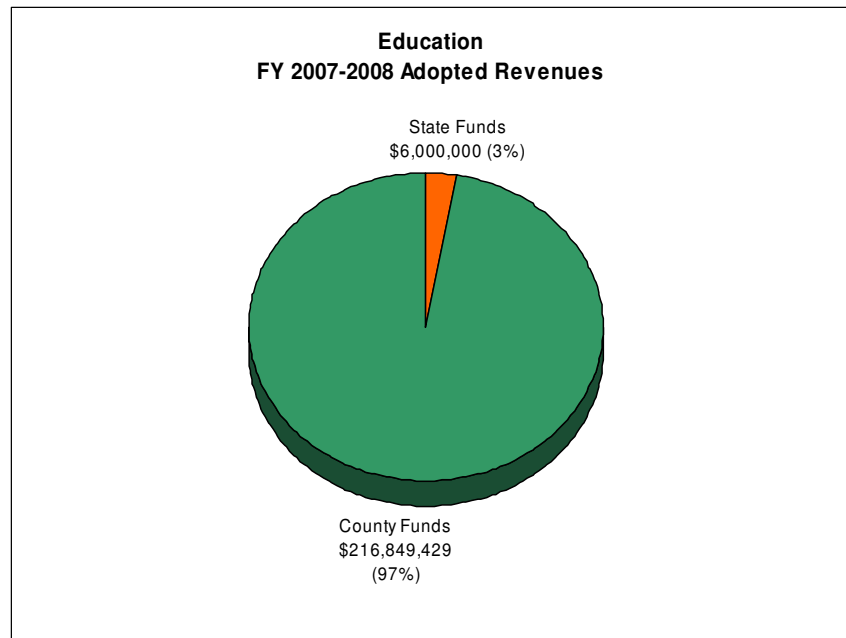


the training needs of Guilford County's growing aviation and transportation industries, as well as the continued growth that the College is experiencing. The funding anticipates operating costs to support an additional 165,000 square feet of instructional facilities on 33 acres of land funded from 2004 bond funds. The operating costs associated with the additional instructional space accounts for a significant portion of GTCC's budget increase.

Debt service expenditures for voter-approved school construction bonds will increase by \$8.9 million in FY 2007-2008. The County will spend a total of \$38.4 million next year for all debt related to school facility construction and renovation.

### Revenues

The majority of funding for Education expenditures comes from general County revenues. The County budget also includes \$ 6 million of state lottery proceeds that will be used to offset a portion of the debt service for the school system.



	FY 05-06	FY 06-07	FY 07-08	Change from Adopted	
	Expenditures	Adopted Budget	Adopted Budget	\$	%
<b>Departments</b>					
GCS - Operating*	\$ 141,665,521	\$ 156,665,521	\$ 165,165,521	\$ 8,500,000	5.4%
GTCC - Operating**	\$ 9,031,400	\$ 9,760,340	\$ 10,791,328	\$ 1,030,988	10.6%
GCS - Capital***	\$ 10,000,000	\$ 7,000,000	\$ 7,000,000	\$ -	0.0%
GTCC - Capital***	\$ 1,500,000	\$ 1,500,000	\$ 1,500,000	\$ -	0.0%
School Debt Service***	\$ 26,001,158	\$ 29,536,925	\$ 38,392,580	\$ 8,855,655	30.0%
<b>Total</b>	<b>\$ 188,198,079</b>	<b>\$ 204,462,786</b>	<b>\$ 222,849,429</b>	<b>\$ 18,386,643</b>	<b>9.0%</b>

\* GCS = Guilford County Schools

\*\* GTCC = Guilford Technical Community College

\*\*\* Represents adopted budget

### Revenues

State Funds			\$ 6,000,000	\$ 6,000,000	
County Funds	\$ 188,198,079	\$ 204,462,786	\$ 216,849,429	\$ 12,386,643	6.1%
<b>Total</b>	<b>\$ 188,198,079</b>	<b>\$ 204,462,786</b>	<b>\$ 222,849,429</b>	<b>\$ 18,386,643</b>	<b>9.0%</b>