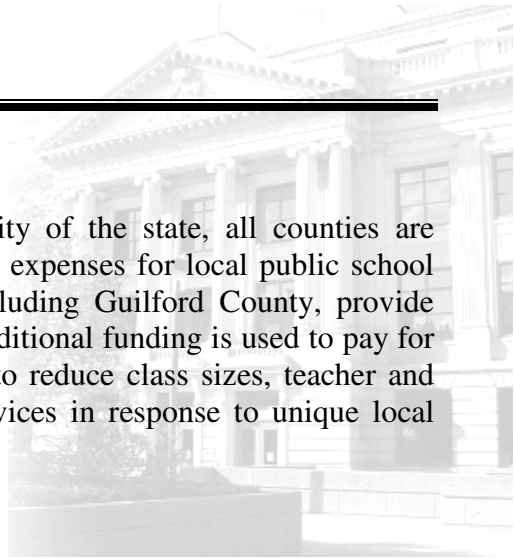


Education



Summary

Although public education is primarily a responsibility of the state, all counties are required to fund a portion of the operating and capital expenses for local public school and community college systems. Most counties, including Guilford County, provide funding above and beyond the legal mandates. This additional funding is used to pay for local enhancements, such as extra teaching positions to reduce class sizes, teacher and staff salary supplements, and other programs and services in response to unique local needs.

Education expenditures support:

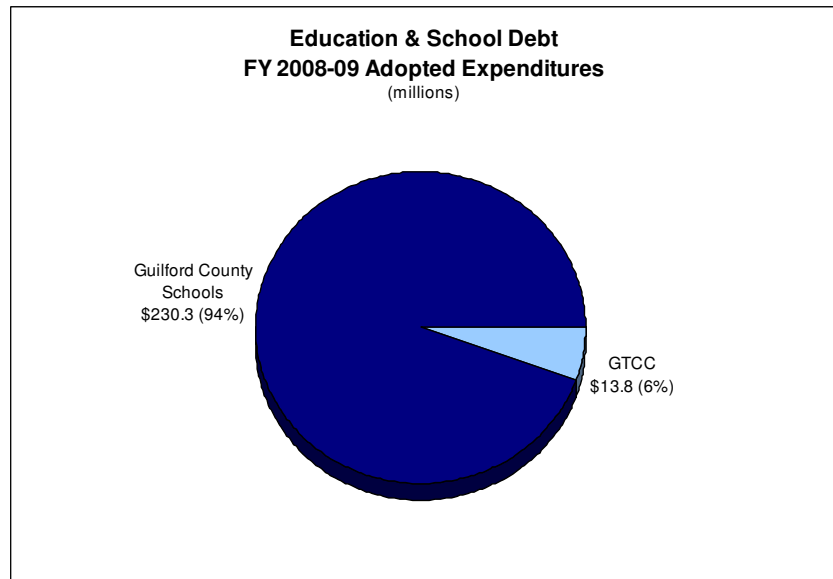
- Guilford County Schools
- Guilford Technical Community College
- Other capital expenditures
- Debt Service for school facility construction

Expenditures

The FY 2008-09 Adopted Budget includes \$244,025,871 for Education. Education is Guilford County's largest expenditure, accounting for 41% of total General Fund expenditures and more than half (53%) of all locally generated revenues.

An increase of \$10 million in operating funds is included in the budget for the Guilford County Schools for a total county contribution of \$182,165,521. The County's appropriation will provide funding for increased student enrollment, the County's share of state salary increases, facility maintenance, escalating utilities and fuel cost, and \$7 million for capital needs.

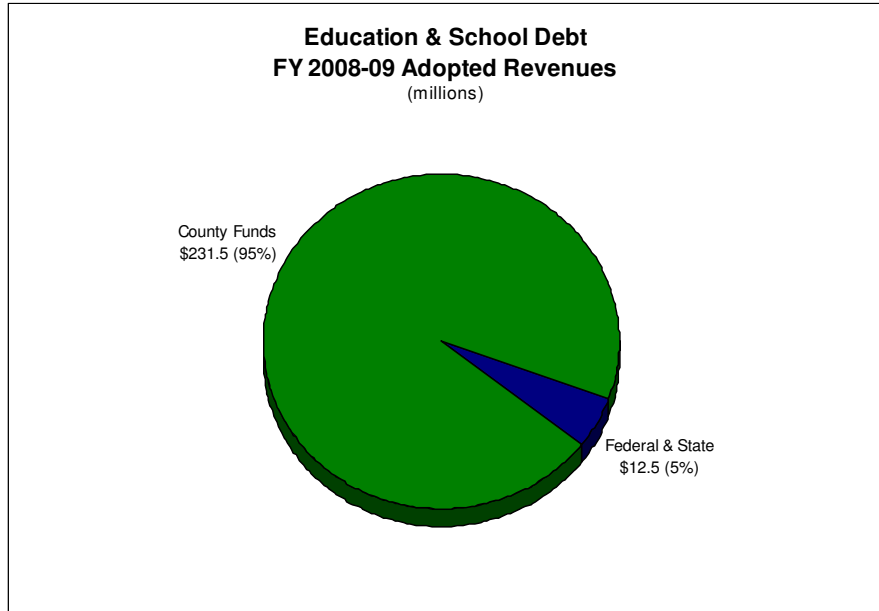
Debt service expenditures for voter-approved school construction bonds will increase more than \$9.7 million over the prior fiscal year. This includes partial year payments on the first phase of the \$457 million in school bonds approved by voters in May 2008. The County will spend a total of \$48.1 million in FY 2008-09 year for all debt related to school facility construction and renovation.



In addition, the County will contribute \$13,752,690 to Guilford Technical Community College (GTCC) for its operating and capital needs. The FY 08-09 appropriation represents an 11.9% increase over the prior fiscal year. The additional county funding for GTCC is a direct reflection of GTCC's response to meet the training needs of Guilford County's growing aviation and transportation industries as well as the continued growth that the College is experiencing.

Revenues

The majority of funding for Education expenditures comes from general County revenues. Last year was the first year the county began using state lottery revenues to fund recent debt service. The proposed budget includes a total of \$12.5 million of lottery funds -- \$8 million from estimated current year collections and \$4.5 million from prior year collections being held by the state in the county's name.



	FY 2006-07	Adopted FY 2007-08	Amended FY 2007-08	Adopted FY 2008-09	Change vs. Adopted	
					\$	%
Departments						
Guilford County Schools						
Operating	\$ 156,665,521	\$ 165,165,521	\$ 165,165,521	\$ 175,165,521	\$ 10,000,000	6.1%
Capital*	\$ 7,000,000	\$ 7,000,000	\$ 7,000,000	\$ 7,000,000	\$ -	0.0%
School Debt*	\$ 29,536,925	\$ 38,392,580	\$ 38,392,580	\$ 48,107,660	\$ 9,715,080	25.3%
	\$ 193,202,446	\$ 210,558,101	\$ 210,558,101	\$ 230,273,181	\$ 19,715,080	9.4%
GTCC						
Operating	\$ 9,760,340	\$ 10,791,328	\$ 10,791,328	\$ 11,752,690	\$ 961,362	8.9%
Capital*	\$ 1,500,000	\$ 1,500,000	\$ 1,500,000	\$ 2,000,000	\$ 500,000	33.3%
	\$ 11,260,340	\$ 12,291,328	\$ 12,291,328	\$ 13,752,690	\$ 1,461,362	11.9%
	\$ 204,462,786	\$ 222,849,429	\$ 222,849,429	\$ 244,025,871	\$ 21,176,442	9.5%
Revenues						
Federal & State (Lottery \$)	\$0	\$6,000,000	\$6,000,000	\$12,500,000	\$ 6,500,000	108.3%
County Funds	\$ 204,462,786	\$ 216,849,429	\$ 216,849,429	\$ 231,525,871	\$ 14,676,442	6.8%
	\$ 204,462,786	\$ 222,849,429	\$ 222,849,429	\$ 244,025,871	\$ 21,176,442	9.5%

* Adopted amounts.