

Debt Service Estimates

FY 2008-09 through FY 2017-18

	FY 08-09	FY 09-10	FY 10-11	FY 11-12	FY 12-13	FY 13-14	FY 14-15	FY 15-16	FY 16-17	FY 17-18
Principal & Interest										
School Bonds	\$ 45,774,830	58,321,230	62,194,672	71,904,899	71,312,391	72,125,345	71,468,936	73,633,178	74,407,157	74,831,000
All Other Bonds	\$ 19,195,238	31,171,323	30,775,807	32,272,923	31,426,966	29,437,669	28,831,337	27,965,965	26,911,523	24,585,527
BB&T Purchase	\$ 758,380	732,926	707,472	682,017	656,563	631,108	605,654	580,200	554,745	529,291
	\$ 65,728,448	\$ 90,225,479	\$ 93,677,950	\$ 104,859,839	\$ 103,395,920	\$ 102,194,123	\$ 100,905,927	\$ 102,179,342	\$ 101,873,425	\$ 99,945,818

Amounts represent estimated debt service only and do not include issuance costs or other fees.

School Bonds

Includes debt issued for construction and renovation of facilities for the Guilford County Schools.

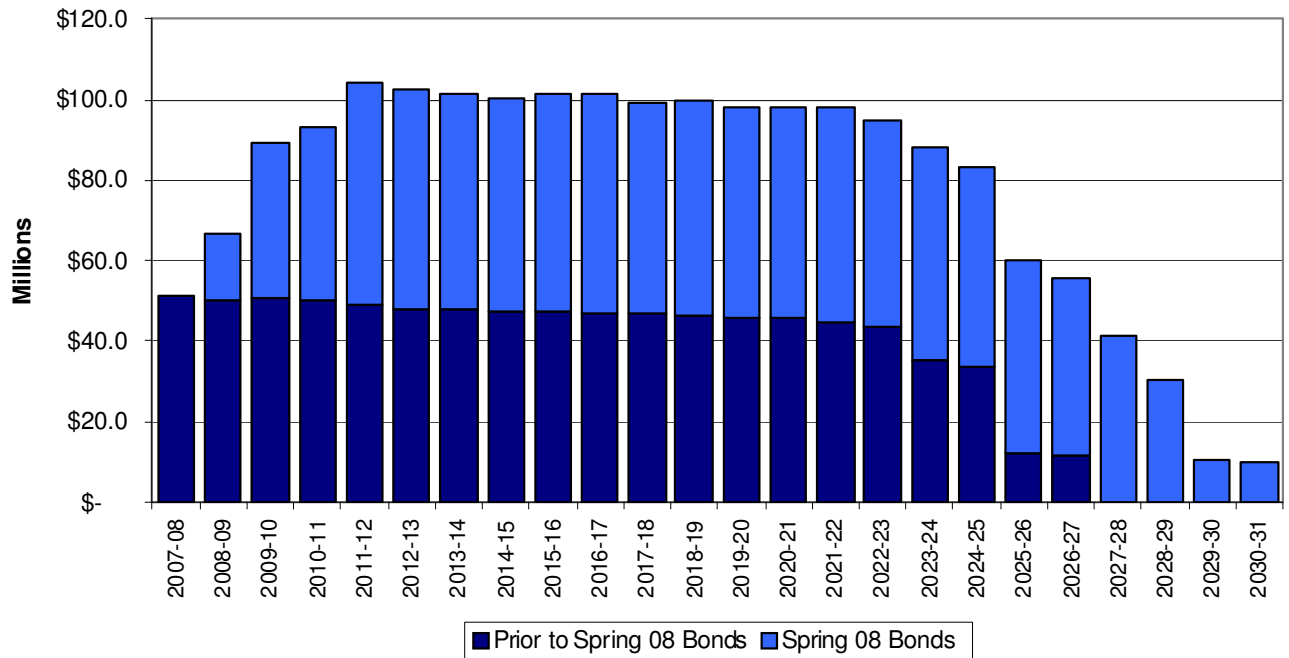
All Other Bonds

Includes debt issued for all other construction and renovation purposes. This includes debt for Guilford Technical Community college facilities, water and sewer infrastructure, Emergency Services bases, a new Greensboro jail, Social Services facility, Parks and Recreation, etc.

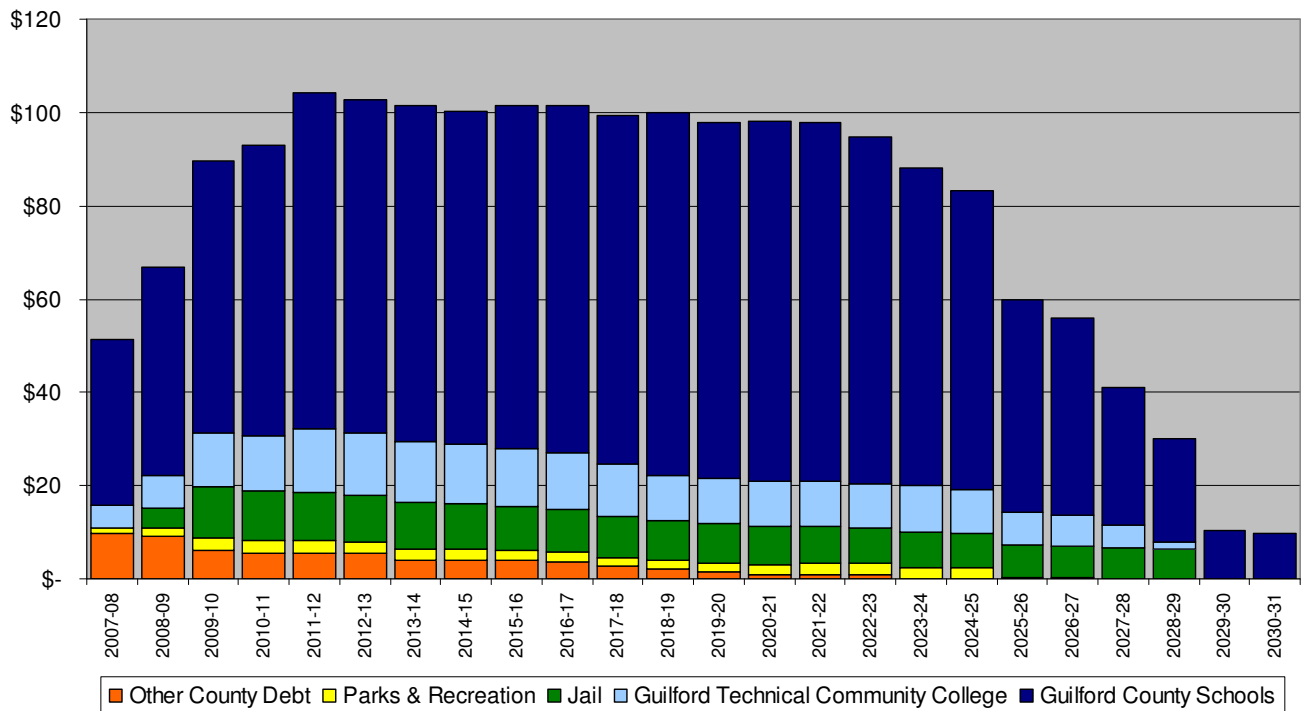
BB&T Purchase

Represents expected payments for the purchase of the BB&T building in downtown Greensboro.

Estimated Debt Payments Existing and May 2008 Bonds



Estimated Debt Payments by Purpose





Approved Bond Issues - May 2008 Referenda

Guilford County Schools - Eastern High School Total Proposed: \$ 45,000,000

Project	Description	Estimated Cost
Eastern High School Funding	Funding to supplement insurance proceeds to build replacement facility	\$ 45,000,000

Guilford County Schools - Other Projects Total Proposed: \$ 412,315,000

Priority	Project	Description	Estimated Costs
1	Jamestown Middle School	Funding for new 1,112 student replacement school on new site. Site has been purchased.	\$ 33,540,951
2	Ragsdale High School	Combine existing Jamestown Middle School with Ragsdale High School and add new gym and media center.	\$ 24,913,499
3	Ragsdale Autism Wing	Autism Wing at Ragsdale High School for 48 students.	\$ 8,505,330
3	Special Education Center West	Additional funding to be added to current funding of \$9,455,625.	\$ 8,373,965
4	Southeast High School	New classrooms, media center, and gymnasium addition.	\$ 33,311,222
5	Alamance Elementary School	Addition, demolition and renovations to convert to 700 student elementary school.	\$ 20,300,161
6	Summerfield Elementary School	New classrooms and media center addition including expansion of the dining room.	\$ 17,949,768
7	Southwest High School	New classrooms, media center, and gymnasium addition.	\$ 31,089,918
8	Southeast Area Elementary School	New 700 student school in Southeast area including cost of site.	\$ 24,893,360
8	Southeast Area Autism Wing	Autism Wing at Southeast Area Elementary school for 48 students.	\$ 8,438,515
9	Allen Middle School	New classrooms and auxiliary gym addition.	\$ 9,099,383
10	Southeast Middle School	New media center, auxiliary gym and dining room expansion. Convert existing media to classrooms.	\$ 13,088,725
11	North Greensboro Area Elementary	New 700 student school, including purchase of site, to help relieve Jesse Wharton and Brightwood areas.	\$ 25,362,974
12	Grimsley High School	New cafeteria addition, renovate main gym and Jameson Stadium. Convert existing cafeteria to classrooms.	\$ 11,747,890
13	Airport Area High School	New high school facilities in airport area for 1,200 students, including cost of site.	\$ 71,996,741
13	Airport Area High School Autism Wing	Autism Wing at Airport Area High School for 48 students.	\$ 8,498,171
14	Airport Middle School Land	Purchase land for future airport area middle school.	\$ 2,087,969
15	Northwest Middle School	New auxiliary gym and classroom addition.	\$ 7,741,712
16	Allen Jay Middle School	Renovation of existing facility for use as a small middle school.	\$ 12,171,572
17	Dudley High School	Renovation of existing English building for use as additional classrooms.	\$ 3,150,748
18	Dudley High School (Athletics)	Funding to improve athletic facilities including football stadium.	\$ 3,579,375
19	Mobile Classrooms	Relocation costs for mobile classrooms at construction projects.	\$ 2,386,250
20	High Point Central High School	Lighting system/technology upgrades and renovations to main gym.	\$ 5,332,621
21	McLeansville Elementary School	Classrooms addition and Media Center expansion.	\$ 6,309,892
22	Northwest High School (Site & Athletics)	Site improvements for traffic control and improvements to athletic facilities.	\$ 3,112,500
23	Simeon Stadium	Funding to improve athletic facilities including new lighting.	\$ 2,075,000
24	Tracks	Systemwide improvements to high school running tracks.	\$ 2,075,000
25	Tennis Courts	Systemwide improvements and additions to high school tennis courts.	\$ 1,037,500
26	HVAC	Systemwide improvements to heating and air conditioning systems.	\$ 8,069,487
27	Page High School	Funding to improve athletic facilities.	\$ 2,074,801
			\$ 412,315,000



Approved Bond Issues - May 2008 Referenda

Guilford Technical Community College

Total Proposed: \$ 79,500,000

Northwest Campus

The northwest campus is a direct response to training for companies such as Federal Express, HondaJet, and TIMCO that are located at or near the airport. The College anticipates that the demand for training for aviation, transportation and logistics will increase significantly as more companies locate in this area of Guilford County. These bonds will allow the College to begin training at this new site. It is anticipated that the first phase of this campus will include two to three buildings consisting of a Business and Industry Training Center, classroom buildings for transportation and designated aviation programs, and space for student support services.

Estimated Cost: \$ 50,500,000

Aviation Classroom Building

Aviation training needs have exceeded the College's projections. These funds will be combined with \$3,100,000 of state bonds to allow the College to construct an Aviation classroom building for current needs with some room for expansion.

Estimated Cost: \$ 6,000,000

Jamestown Parking Deck

The Jamestown Campus is subject to Randleman Dam watershed land use restrictions that limit the amount of land the College can pave or use for buildings. Given those restrictions, the College must consider building up, rather than out. Availability of parking is consistently the number one student concern as College enrollment increases. A parking deck will help preserve land for classroom buildings while allowing the College to continue to meet enrollment demand at Jamestown.

Estimated Cost: \$ 12,000,000

HVAC and Classroom Renovations

Guilford Technical Community College turns 50 in April 2008. This means a number of College buildings are in need of repair to keep HVAC systems in good condition with energy efficiency and to retrofit classrooms for today's instructional environment.

Estimated Cost: \$ 9,000,000

Land Acquisition

This request looks ahead to the College's next 50 years. Acquisition of land at or near current campuses as such properties become available will allow the College to provide for future expansion at all locations.

Estimated Cost: \$ 2,000,000

Greensboro Jail

Total Proposed: \$ 114,615,000

Construction and related costs for a 1,000 bed jail facility in Greensboro with 1,600 bed core spaces and life safety and miscellaneous improvements for the existing jail.

Project Detail

Architectural and Engineering Design
Construction

Furnishings and Equipment

Other Project Costs (includes site and construction testing, special inspections, design and construction contingency, etc.)

	Estimated Project Costs
\$	4,385,678
\$	91,422,351
\$	5,256,785
\$	14,590,185
Total Estimated Cost \$	115,655,000

LESS: Existing Funding \$ (1,040,000)

Proposed Bond Funds \$ 114,615,000