

ROOM OCCUPANCY AND TOURISM DEVELOPMENT FUND

BUDGET SUMMARY

	FY 2008 Actual	FY 2009 Adopted	FY 2009 Estimated	FY 2010 Adopted	% change
Revenues & Sources of Funds:					
Other-Occupancy Tax	\$4,618,458	\$4,350,000	\$4,036,491	\$3,694,916	-15.1%
Revenues Total	\$4,618,458	\$4,350,000	\$4,036,491	\$3,694,916	-15.1%
Expenditures & Other Uses of Funds:					
Operating	\$4,618,458	\$4,350,000	\$4,036,491	\$3,694,916	-15.1%
Expenditure Total	\$4,618,458	\$4,350,000	\$4,036,491	\$3,694,916	-15.1%

DEPARTMENTAL PURPOSE & GOALS

The Greensboro/Guilford County Tourism Development Authority (“Authority”) is a public authority created to promote activities and programs which encourage travel and tourism to the area. Guilford County levies the occupancy tax which is the major sources of revenues for the Authority. The Room Occupancy and Tourism Development Fund accounts for the receipt and transfer of occupancy tax revenues to the Authority.