

County Building Construction Fund
 Estimate of Annual General Fund Contribution
 Estimate of Available Funds FY 2009 - FY 2019

Amounts adjusted for future cost increases

	FY 08-09	FY 09-10	FY 10-11	FY 11-12	FY 12-13	FY 13-14	FY 14-15	FY 15-16	FY 16-17	FY 17-18	FY 18-19
Beginning Fund Balance (Unallocated)	\$ 8,482,791	\$ 9,998,072	\$ 18,588,263	\$ 10,859,493	\$ 13,911,037	\$ 20,345,290	\$ 29,552,582	\$ 46,452,222	\$ 59,611,219	\$ 76,494,096	\$ 89,241,307
Plus:											
GF Transfer - Future Capital Needs		\$ 9,692,373	\$ 2,049,464	\$ 2,557,605	\$ 3,050,554	\$ 3,559,832	\$ 4,067,451	\$ 4,589,625	\$ 5,003,585	\$ 248,537	\$ -
GF Transfer - Up to 3 cents, phased in*			\$ 2,255,000	\$ 4,622,750	\$ 7,107,478	\$ 9,713,553	\$ 10,867,137	\$ 10,718,328	\$ 10,687,067	\$ 10,968,792	\$ 16,484,991
Sale of Property**				\$ 400,000			\$ 9,900,000				
Restructured Financing		\$ 476,468	\$ 3,398,400								
Future Debt/Bonds								\$ 5,000,000	\$ 1,500,000	\$ 58,500,000	
Net Other Adjustments	\$ 734,716										
Interest Earnings	\$ 780,565	199,961	371,765	217,190	278,221	406,906	591,052	929,044	1,192,224	1,529,882	
	<u>\$ 9,998,072</u>	<u>\$ 20,366,874</u>	<u>\$ 26,662,893</u>	<u>\$ 18,657,037</u>	<u>\$ 24,347,290</u>	<u>\$ 34,025,582</u>	<u>\$ 54,978,222</u>	<u>\$ 67,689,219</u>	<u>\$ 77,994,096</u>	<u>\$ 147,741,307</u>	<u>\$ 105,726,298</u>
Less Additional CIP Allocations:											
Financial System - Payroll (7/09 Bd Mtg)		\$ (250,000)									
Prop - BB&T (Phases 3, 4)		\$ (476,468)	\$ (3,398,400)								
Northwest Airport & Maintenance Facility		\$ -	\$ (6,213,000)								
Northeast GSO EMS Base		\$ (450,000)	\$ (2,754,000)								
GSO Health Dept. Renovations		\$ (480,143)	\$ (1,914,000)								
Budget System		\$ (122,000)									
Junvenile Detention Expansion			\$ (51,000)	\$ (3,588,000)							
Prop - GSO Courthouse Lower Level			\$ (714,000)								
Prop - HP Courthouse			\$ (459,000)								
Co-Location GFD/HPFD			\$ (300,000)	\$ (300,000)	\$ (300,000)	\$ (300,000)					
Prop - Greene Street				\$ (390,000)							
Reedy Fork ES Facility				\$ (468,000)	\$ (2,862,000)						
Prop - Bellemeade Center					\$ (45,000)	\$ (771,000)					
173- NW Guilford ES Facility					\$ (795,000)	\$ (2,944,000)					
Prop - Sheriff Adm./Weekend Inmate						\$ (458,000)	\$ (7,860,000)				
Southern Guilford ES Facility							\$ (666,000)	\$ (3,078,000)			
800 MHz Upgrade								\$ (5,000,000)	\$ (1,500,000)	\$ (58,500,000)	
CIP Allocations	\$ -	\$ (1,778,611)	\$ (15,803,400)	\$ (4,746,000)	\$ (4,002,000)	\$ (4,473,000)	\$ (8,526,000)	\$ (8,078,000)	\$ (1,500,000)	\$ (58,500,000)	\$ -
Ending Fund Balance (Unallocated)	\$ 9,998,072	\$ 18,588,263	\$ 10,859,493	\$ 13,911,037	\$ 20,345,290	\$ 29,552,582	\$ 46,452,222	\$ 59,611,219	\$ 76,494,096	\$ 89,241,307	\$ 105,726,298

Note: FY 17-18 annual GF amount is reduced by the amount needed during the next two FY's when debt service amount exceeds \$20 million. This ensures that sufficient funds are available to pay the debt service on the underlying schedule used to calculate the transfer without additional appropriation from the General Fund.

* Represents the additional annual contribution from the General Fund to achieve an overall contribution level equivalent to three cents of property tax, phased in over a five year period.

** Does not represent actual offering price. Should County decide to sell property, the actual offering price will be determined at the time of sale.