

FUND STRUCTURE

Guilford County uses a fund accounting system to account for its operations. This accounting method groups financial activities of common purposes into various "funds." In compliance with the North Carolina Local Government Budget and Fiscal Control Act, the County adopts an annual budget ordinance for all funds except the projects within the Community Development Special Revenue Fund authorized by grant ordinance; certain projects within the County Building Construction, Water and Sewer Construction, and School Capital Outlay Capital Projects Funds authorized by project ordinance; the Internal Service Fund and Trust and Agency Funds.

Shaded funds are included in the annual budget ordinance. Other funds are presented for information only to present a complete picture of the County's fund structure.

Fund	Description	Category	Type	Appropriated in Budget Ordinance
GENERAL	Primary operating fund for the County. Accounts for resources traditionally associated with government which are not required legally or by sound financial management to be accounted for in another fund.	Governmental	General	Yes
COUNTY BUILDING CONSTRUCTION	Accounts for capital projects in which the assets are retained entirely or in part by the County. (Note: Specific capital project budgets are appropriated by project ordinances. The amount appropriated in this fund in the budget ordinance reflects the County's contribution from the General Fund for various capital needs.)	Governmental	Capital Projects	Yes, partially
RURAL FIRE DISTRICTS	Accounts for voter-approved property taxes levied to provide fire protection services. Separate accounts are established within this fund for each of the 22 fire protection districts.	Governmental	Special Revenue	Yes
ROOM OCCUPANCY/TOURISM DEVELOPMENT TAX	Accounts for occupancy taxes collected from various hotels, motels, and similar establishments in Guilford County. Under North Carolina General Statutes, Chapter 988, Guilford County levies a three percent occupancy tax. The County remits 70% of the net proceeds to the Greensboro/Guilford County Tourism Development Authority and the remaining 30% to the City of High Point.	Governmental	Special Revenue	Yes
INTERNAL SERVICES FUND	Accounts for the County's risk management services provided to other departments of the County on a cost reimbursement basis.	Proprietary	Internal Services	Financial Plan is prepared
WATER & SEWER CONSTRUCTION	Accounts for the construction of water and sewer lines and facilities which are transferred to the cities and towns upon completion.	Governmental	Capital Projects	No
SCHOOL CAPITAL OUTLAY	Accounts for the construction of school buildings and facilities for the Guilford County Board of Education and Guilford Technical Community College.	Governmental	Capital Projects	Yes, partially
COMMUNITY DEVELOPMENT FUND	Accounts for projects financed primarily with Community Development Block Grant Funds for rehabilitation and new construction of housing for individuals with low to moderate income levels.	Governmental	Special Revenue	No
LAW ENFORCEMENT OFFICER'S SPECIAL SEPARATION ALLOWANCE	Accounts for the activities of a single employer, public employee retirement system, which accumulates resources for pension benefit payments to qualified law enforcement officers.	Fiduciary	Pension Trust	No

Fund	Description	Category	Type	Appropriated in Budget Ordinance
TAX COLLECTION	Accounts for property, occupancy, and/or privilege taxes collected by the County Tax Collector in his/her capacity as agent for various municipalities, a special district, and an authority.	Fiduciary	Agency	No
FINES & FORFEITURES	Accounts for fines and forfeitures collected by the County that are required to be remitted to the Guilford County Board of Education.	Fiduciary	Agency	No
REPRESENTATIVE PAYEE	Accounts for funds deposited with the Mental Health and Social Services Departments for the benefit of specified clients being served by the County.	Fiduciary	Agency	No
NC TREASURER'S VEHICLE INTEREST	Accounts for three percent additional interest collected on the first month's interest assessed on delinquent registered motor vehicle property taxes as per House Bill 1779. The additional interest is remitted to the NC Department of State Treasurer monthly and will be used by the Division of Motor Vehicles to create a combined motor vehicle registration renewal and property tax collection system.	Fiduciary	Agency	No

BASIS OF BUDGETING and BASIS OF ACCOUNTING

Basis of Budgeting

All funds of the County are budgeted for and accounted for during the year on the modified accrual basis of accounting in accordance with North Carolina General Statutes. Under the modified accrual basis, revenues are recognized in the accounting period in which they become measurable and available to pay liabilities of the current period. Expenditures are recognized in the accounting period in which the costs for goods or services are incurred (except for unmatured principal and interest on general long-term debt, which are recognized when due). The County maintains encumbrance accounts under which purchase orders, contracts and other commitments are reserved against available appropriations.

The appropriations in the General Fund and annually budgeted projects in the Capital Projects Funds are formally budgeted and legally controlled on a departmental basis. Projects in the Capital Projects Funds with project-length budgets are controlled by project. The legal level of control varies for the Special Revenue Funds. Appropriations in the Rural Fire District Fund are by rural fire tax district; the appropriations in the Room Occupancy/Tourism Development Tax Fund are on a fund basis.

Concurrent with the adoption of the annual budget ordinance, the County approves a balanced financial plan for the Internal Service Fund. A financial plan is balanced when estimated expenses do not exceed estimated revenues. Any change in the financial plan during the year must be approved by the Board of County Commissioners.

Basis of Accounting

Basis of accounting refers to how revenues and expenditures or expenses and related assets and liabilities are recognized in the accounts and reported in the combined financial statements. Governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting.

Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the government considers revenues, except for property taxes, to be available if they are collected within 90 days of the end of the current fiscal period. Expenditures are recorded when the related fund liability is incurred, except for principal and interest on general long-term debt, claims and judgments, and compensated absences, which are recognized as expenditures to the extent they have matured. General capital asset acquisitions are reported as expenditures in governmental funds. Proceeds of general long-term debt and acquisitions under capital leases are reported as other financing sources.

The government-wide, proprietary, and fiduciary fund financial statements are reported using the economic resources measurement focus and the accrual basis of accounting, except for the agency funds which have no measurement focus. Revenues are recorded when earned and expenses are recorded at the time liabilities are incurred, regardless of when the related cash flows take place. Non-exchange transactions, in which the County gives (or receives) value without directly receiving (or giving) equal value in exchange, include property taxes, grants, entitlements, and donations. On an accrual basis, revenue from property taxes is recognized in the fiscal year for which the taxes are levied. Revenue from grants, entitlements, and donations is recognized in the fiscal year in which all eligibility requirements have been satisfied.

EXPENDITURES		FUND						Grand Total
Category	Department	General	Internal Services	Room Occupancy/Tour ism Dev Tax	Fire Funds	County Bldg Construction	School Capital Outlay	
Community Services	160-Planning And Development	\$910,530						\$910,530
	290-Cooperative Extension Service	\$515,659						\$515,659
	410-Solid Waste	\$938,343						\$938,343
	420-Soil & Water Conservation	\$269,709						\$269,709
	510-Culture-Recreation	\$5,015,848						\$5,015,848
	650-Economic Devel & Assistance	\$1,914,575			\$2,604,600			\$4,519,175
Community Services Total		\$9,564,664		\$2,604,600				\$12,169,264
Debt Service	910-Debt Service	\$77,815,664						\$77,815,664
Debt Service Total		\$77,815,664						\$77,815,664
Education	710-Education	\$191,618,211						\$191,618,211
Education Total		\$191,618,211						\$191,618,211
General Government	101-County Commissioners	\$435,183						\$435,183
	102-Clerk To Board	\$194,733						\$194,733
	105-County Administration	\$1,536,608						\$1,536,608
	110-County Attorney	\$1,809,732						\$1,809,732
	115-Human Resources	\$8,242,758						\$8,242,758
	120-Budget And Management	\$448,772						\$448,772
	125-Internal Audit	\$491,055						\$491,055
	130-Finance	\$2,474,357						\$2,474,357
	135-Purchasing	\$472,127						\$472,127
	145-Tax	\$5,041,596						\$5,041,596
	150-Register Of Deeds	\$2,355,638						\$2,355,638
	155-Elections	\$1,767,608						\$1,767,608
	950-Non-Departmental	\$0						\$0
	General Government Total		\$25,270,167					
Human Services	210-Public Health	\$36,817,097						\$36,817,097
	220-Mental Health	\$38,513,616						\$38,513,616
	230-Social Services	\$70,071,884						\$70,071,884
	231-Special Assistance To Adults	\$3,379,183						\$3,379,183
	232-Temp Asst Needy Families	\$20,000						\$20,000
	233-Medical Assistance	\$2,262,084						\$2,262,084
	240-Child Support Enforcement	\$5,917,574						\$5,917,574
	250-Transportation-Human Serv	\$2,281,506						\$2,281,506
	285-Veteran Services	\$108,657						\$108,657
	295-Coordinated Services	\$1,644,912						\$1,644,912
Human Services Total		\$161,016,513						\$161,016,513
Public Safety	180-Security	\$1,695,758						\$1,695,758
	310-Law Enforcement	\$53,661,197						\$53,661,197
	320-Emergency Services	\$21,741,445						\$21,741,445
	330-Inspections	\$2,109,249						\$2,109,249
	340-Court Alternatives	\$2,947,108						\$2,947,108
	370-Animal Services	\$2,932,618						\$2,932,618
	390-Other Protection	\$1,454,457						\$1,454,457
Public Safety Total		\$86,541,832						\$86,541,832
Support Services	140-Information Services	\$9,049,357						\$9,049,357
	175-Facilities	\$4,414,313						\$4,414,313
	185-Property Mgmt/Courts	\$1,355,137						\$1,355,137
	190-Parking & Fleet Operation	\$0						\$0
	191-Fleet	\$344,678						\$344,678
	810-Capital Outlay	\$2,749,464						\$2,749,464
Support Services Total		\$17,912,949						\$17,912,949
Other Funds	195-Risk Retention-Liab/Prop/Wc		\$2,178,138					\$2,178,138

EXPENDITURES		FUND						Grand Total
Category	Department	General	Internal Services	Room Occupancy/Tour ism Dev Tax	Fire Funds	County Bldg Construction	School Capital Outlay	
Other Funds	197-Health Care & Wellness		\$33,105,128					\$33,105,128
	1-County Building Construction F					\$2,049,464		\$2,049,464
	400-Ne Fd Emergency Services				\$720,079			\$720,079
	401-Kimsvil Fd Emergency Services				\$88,801			\$88,801
	402-Alamance Fd Emergency Services				\$1,056,991			\$1,056,991
	403-Gibsonville Fd Emergency Svcs				\$12,316			\$12,316
	404-Cofax Fd Emergency Svcs				\$497,597			\$497,597
	405-Guil Col Fd Emergency Svcs				\$420,622			\$420,622
	406-Guil-Rand Fd Emergency Svcs				\$140,200			\$140,200
	407-Mcleansville Fd Emerg Svcs				\$570,368			\$570,368
	408-Oak Ridge Fd Emergency Svcs				\$1,011,296			\$1,011,296
	409-Pcroft-Sdgfld Fd Emerg Svcs				\$1,565,651			\$1,565,651
	410-Plst Garden Fd Emergency Svcs				\$633,784			\$633,784
	411-Fire Dist 13 Emergency Svcs				\$914,342			\$914,342
	412-Stokesdale Fd Emergency Svcs				\$514,140			\$514,140
	413-Summerfield Fd Emergency Svcs				\$1,587,869			\$1,587,869
	414-Fire Dist 14 Emergency Svcs				\$240,543			\$240,543
	415-Fire Dist 18 Emergency Svcs				\$174,635			\$174,635
	416-Fire Dist 28 Emergency Svcs				\$152,006			\$152,006
	417-Whitsett Fd Emergency Svcs				\$330,941			\$330,941
	418-Mt Hope Fd Emergency Svcs				\$393,537			\$393,537
	419-Climax Fd Emergency Svcs				\$98,080			\$98,080
	420-Southeast Fd Emergency Svcs				\$144,524			\$144,524
	421-Julian Vfd Emergency Svcs				\$64,675			\$64,675
	422-Fire Protection #1 (Hornetown)				\$16,882			\$16,882
	710-Education						\$4,700,000	\$4,700,000
Other Funds Total			\$35,283,266		\$11,349,879	\$2,049,464	\$4,700,000	\$53,382,609
Grand Total		\$569,740,000	\$35,283,266	\$2,604,600	\$11,349,879	\$2,049,464	\$4,700,000	\$625,727,209
								LESS: Internal Services Fund (Financial Plan)
								(\$35,283,266)
								GROSS Budget, All Appropriated Funds
								\$590,443,943

REVENUES		FUND						Grand Total
Revenue Type	General	Internal Services	Room Occupancy/Tour ism Dev Tax	Fire Funds	County Bldg Construction	School Capital Outlay		
41100-Property Tax	(\$326,908,523)			(\$9,461,513)			(\$336,370,036)	
41200-Sales Tax	(\$58,250,000)			(\$1,700,000)			(\$59,950,000)	
41600-Other Taxes	(\$2,139,532)						(\$4,744,132)	
42000-Penalties, Fines, Forfeitures	(\$850,000)			\$0			(\$850,000)	
43000-Licenses & Permits	(\$1,437,470)						(\$1,437,470)	
44100-Federal Grants	(\$58,606,231)	\$0					(\$58,606,231)	
44600-State Grants	(\$40,703,308)			\$0			(\$40,703,308)	
44700-State Shared Revenue	(\$3,805,500)			\$0			(\$3,805,500)	
45000-Charges for Services	(\$36,503,681)	(\$34,452,617)					(\$70,956,298)	
46100-Bond	\$0						\$0	
46200-Capital Related Debt	\$0						\$0	
47100-Appropriated Fund Balance	(\$33,994,340)	(\$674,649)		(\$188,366)	\$0		(\$34,857,355)	
48000-Other Financing Sources	(\$81,500)				(\$2,049,464)	(\$4,700,000)	(\$6,830,964)	
49000-Miscellaneous	(\$6,459,915)	(\$156,000)		\$0	\$0		(\$6,615,915)	
Grand Total	(\$569,740,000)	(\$35,283,266)	(\$2,604,600)	(\$11,349,879)	(\$2,049,464)	(\$4,700,000)	(\$625,727,209)	
							LESS: Internal Services Fund (Financial Plan)	
							\$35,283,266	
							GROSS Budget, All Appropriated Funds	
							(\$590,443,943)	