

L.O.C. Sample
Irrevocable Commercial Letter of Credit

Address of Issuing Branch	Date of Issue	Credit Number
Advising Bank Name and Address - <i>Open directly to County of Guilford, State of North Carolina</i>	Applicant Name and Address	
Beneficiary Name Address County of Guilford, State of North Carolina Post Office Box 3427 Greensboro, N.C. 27402	Maximum Amount \$	
	Expiration Date	

We hereby issue this documentary letter of credit in your (the beneficiary's) favor which is available against your drafts at: sight

Drawn on: us

Bearing the clause drawn under _____, _____ Branch.
(Name of Bank, S & L, etc.)

Irrevocable Letter of Credit No. _____ Dated _____, 20_____.

Accompanied by the following documents: County of Guilford's statement purportedly signed by an officer of County of Guilford that Mr./ Mrs./ Ms. _____ has failed to perform the Erosion Control measures on the project as required in the Guilford County Code of Ordinances and the grading permit issued thereunder, did not pay all labor and material bills occurred relative thereto or did not substitute a satisfactory surety within one week of the expiration of the Letter of Credit and the project has not been given final approval.

Except as otherwise expressly stated herein, this Letter of Credit is subject to the "Uniform Customers and Practices for Documentary Credits" (International Chamber of Commerce Brochure No. 400, 1983 version).

All Negotiation Charges are for Beneficiary's Account

Shipment From:	Partial Shipments Are	Are Not Permitted
To:	Transshipments Are	Are Not Permitted
Special Conditions:		

We Hereby engage with the drawers, endorsers and bona fide holders of drafts drawn under and in compliance with the terms of this credit that such drafts will be duly honored upon presentation to the drawee.

The amount of each drawing must be endorsed on the reverse of this letter of credit by the negotiating bank. The advising bank is requested to advise this letter of credit with/without engagement on their part.

(Name of Bank, S & L, etc)

Authorized Signature (Seal)

Indication of the advising bank we hereby advise this credit

- () Without any responsibility or engagement of K Part
- () Adding of K Confirmation

_____, 20_____

(Seal)

Place date and authorized signature of advising bank above